School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$13,652,378	\$13,939,687	\$13,607,787
Increase/Decrease for the 2020-21 School Year		\$ 287,309	\$ - 44,591
Percentage Increase/Decrease in Proposed Budget		2.10 %	32%
Change in the Consumer Price Index		1.81%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 7,580,130	\$ 7,724,152	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 7,580,130	\$ 7,724,152	\$ 7,580,130
F. Total Permissible Exclusions	\$ 355,664	\$ 331,992	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 6,883,423	\$ 7,370,071	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions $(E-B-F+D)$	\$ 7,224,466	\$ 7,392,160	
Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ - 341,043	\$ - 22,089	
Administrative Component	\$ 1,511,386	\$ 1,701,674	\$ 1,690,574
Program Component	\$ 9,766,345	\$ 9,710,431	\$ 9,631,831
Capital Component	\$ 2,374,647	\$ 2,527,582	\$ 2,285,382

A contingency budget would require a \$331,900 reduction in expenditures. This figure includes purchases of equipment, carpeting, furniture, and a capital outlay project.

Description	Amount
Bus Bond Proposition	\$ 277,500

^{**} List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov	Under the Budget Proposed for the 2020-21 School Year	
Estimated Basic STAR Exemption Savings ¹	\$327	

held at Alexandria Central School in said district on Tuesday, May 21, 2019 between the hours of 7:00am and 8:00pm, prevailing time in the Alexandria Central School, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.